THE ENVELOPE SYSTEM

SEPHTON FINANCIAL

WIDOW & WISDOM™

Sephton Financial, LLC

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HOW IT WORKS

Here is how it works. There are 12 envelopes, white letter size 11.5 x 5 inches, white with the flap tucked in. On the top middle inside of each envelope, in colored marker, you write the title of each envelope. Here are the 12 my mom used:

1. **Pizza** (Yes, my friends, our take out only consisted of Pizza on Friday nights. Correction: Pizza purchased with a coupon on Wednesday of "Buy One Get One" and frozen for Friday's "no meat" dinner)
2. **Gas**
3. **Gifts**
4. **Allowance-Marlene (my mom)**
5. **Allowance-Phil (my dad)**
6. **Groceries**
7. **Car Maintenance**
8. **Insurance**
9. **Church**
10. **Extra** (There always seemed to be money here, my mom was strict about keeping to her budgeted amounts in the other envelopes. But, if there was a need to run over, for example it was a holiday that we were hosting, so groceries went over, this is where she would go to fund it. If the amount within Extra got a bit too large from rolling over week to week, my mom would take about half of it out and hide it somewhere else so it didn't get repositioned into the Allowance-Phil envelope by Phil himself)
11. **Clothes**
12. **Utilities**

Once each envelope is created, put in alphabetical order. Add the amount each envelope should contain under each title based on set budget from past month's spend. Fill with appropriate amounts every week when paycheck cashed (leaving mortgage amount in the checking account). Wrap all envelopes together with large rubber band. Hide between the winter draperies in the upstairs hall closet.

*Reminder: do not donate winter drapers without moving "envelope system" first. Yes, readers, it happened.

NOTES:

IMPORTANT DISCLOSURES:

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